DO NOT DESTROY THIS NOTE: When paid, this note, with Deed of Trust securing same, must be surrendered to Trustee for cancellation before reconveyance will be made.

NOTE SECURED BY DEED OF TRUST

(INSTALLMENT - INTEREST INCLUDED)

$ _, California _ _ _ _ _ _ _ _ _ _ _ _ _ _

In installments as herein stated, for value received, I promise to pay to _ or order at _

the principal sum of _ dollars with interest from _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ on unpaid principal at the rate of _ percent per annum; principal and interest payable in installments of _ dollars or more on the _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ day of each _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ month, beginning on the _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ day of _ _ _ _ _ _ _ _ _ _ _ _ _ and continuing until

Each payment shall be credited first on interest then due; and the remainder on principal; and the interest shall thereupon cease upon the principal so credited. Should default be made in payment of any installment of principal and interest, the whole sum of principal and interest shall, at the option of the holder of this note, become immediately due. Principal and interest payable in lawful money of the United States. If action be instituted on this note, the undersigned promise_ _ _ to pay such sum as the Court may adjudge as attorney's fees. This note is secured by a DEED OF TRUST to ____________________ **, a California corporation, as Trustee.**

____

____